NELCAST LIMITED

Regd. Office: 34 Industrial Estate, Gudur - 524 101

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEP 2018

Sr. No.	Particulars	Rupees in Lakhs					
		Standalone					
		3 Months Ended			Half-Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	**Income:**						
	(a) Revenue from Operations #	24291.20	20536.72	17964.97	44827.92	34576.24	76006.57
	(b) Other Income	179.93	111.26	71.14	291.19	162.28	431.59
	Total Income	**24471.13**	**20647.98**	**18036.11**	**45119.11**	**34738.52**	**76438.16**
2	**Expenses:**						
	(a) Cost of Materials Consumed	11973.39	10103.87	7934.87	22077.26	14949.03	35139.95
	(b) Changes in Inventories of Finished Goods & Work-In-Progress	209.34	-361.91	969.43	-152.57	609.14	-164.29
	(c) Excise Duty	-	-	-7.57	-	1552.53	1552.53
	(d) Power & Fuel	2864.69	2567.82	2523.52	5432.51	4894.53	10585.98
	(e) Employee Benefits Expense	1306.90	1160.09	1096.44	2466.99	2181.28	4615.04
	(f) Finance Costs	167.80	84.26	94.26	252.06	181.32	292.35
	(g) Depreciation & Amortisation Expense	415.56	401.27	412.42	816.83	792.99	1592.93
	(h) Other Expenses	5767.36	4945.67	3642.91	10713.03	7060.04	17120.60
	Total Expenses	**22705.04**	**18901.07**	**16666.28**	**41606.11**	**32220.86**	**70735.09**
3	**Profit before exceptional items and tax (1-2)**	**1766.09**	**1746.91**	**1369.83**	**3513.00**	**2517.66**	**5703.07**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit before tax (3-4)**	**1766.09**	**1746.91**	**1369.83**	**3513.00**	**2517.66**	**5703.07**
6	**Tax Expenses:**						
	Current Tax	336.48	592.19	316.21	928.67	713.99	1783.90
	Deferred Tax	274.93	12.74	50.39	287.67	32.64	92.94
7	**Profit for the period (5-6)**	**1154.68**	**1141.98**	**1003.23**	**2296.66**	**1771.03**	**3826.23**
8	**Other Comprehensive Income (net of taxes)**						
	A. Items that will not be reclassified to Profit or Loss	12.91	11.49	-	24.40	-	46.19
	B. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
9	**Total Comprehensive Income for the period (7+8)**	**1141.77**	**1130.49**	**1003.23**	**2272.26**	**1771.03**	**3780.04**
10	**Details of Equity Share Capital**						
	Paid-up Equity Share Capital	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02
	Face value of Equity Share Capital	2.00	2.00	2.00	2.00	2.00	2.00
11	Other Equity						35,004.76
12	**Earnings per share**						
	Basic	1.33	1.31	1.15	2.64	2.04	4.40
	Diluted	1.33	1.31	1.15	2.64	2.04	4.40

In accordance with the requirements of Ind AS 18, Revenue from operations for the quarter ended 30th Sep 2018 and previous quarter ended 30th June 2018 is shown net of Goods and Service Tax (GST). However, Revenue from Operations for the half year ended 30th Sep 2017 and year ended 31st March 2018 is shown inclusive of excise duty. For comparision purposes revenue excluding excise duty is given below:

Particulars	Standalone					
	3 Months Ended			Half-Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
Renveue from Operations excluding Excise Duty	24,291.20	20,536.72	17,972.54	44,827.92	33,023.71	74,454.04

NELCAST LIMITED

Regd. Office: 34 Industrial Estate, Gudur - 524 101

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEP 2018

STATEMENT OF ASSETS, EQUITY AND LIABILITIES

Sr. No.	Particulars	Rupees in Lakhs Standalone As at (half year end) 30.09.2018 Un-Audited	As at (previous year end) 31.03.2018 Audited
I	**ASSETS**		
1	**Non-Current Assets**		
	Property, Plant and Equipment	29,497.38	23,724.95
	Capital Work-in-Progress	2,244.71	3,589.53
	Other Intangible Assets	74.88	30.31
	Financial Assets:		
	(i) Investments	3,893.43	3,914.07
	Other Non-Current Assets	1,269.95	676.88
	Total Non-Current Assets	**36,980.35**	**31,935.74**
2	**Current Assets**		
	Inventories	10,666.84	11,116.16
	Financial Assets:		
	(i) Trade Receivables	14,639.17	11,723.03
	(ii) Cash and Cash Equivalents	5,306.91	5,535.52
	(iii) Bank balances other than (ii) above	14.84	13.42
	Other Current Assets	3,703.74	3,351.25
	Total Current Assets	**34,331.50**	**31,739.38**
	Total Assets	**71,311.85**	**63,675.12**
II	**EQUITY AND LIABILITIES**		
1	**Equity**		
	Equity Share Capital	1,740.02	1,740.02
	Other Equity	36,228.17	35,004.76
	Total Equity	**37,968.19**	**36,744.78**
2	**Liabilities**		
2.a	**Non-Current Liabilities**		
	Financial Liabilities:		
	(i) Borrowings	7,225.00	3,000.00
	Deferred Tax Liabilities (Net)	4,369.53	4,094.94
	Total Non-Current Liabilities	**11,594.53**	**7,094.94**
2.b	**Current Liabilities**		
	Financial Liabilities:		
	(i) Borrowings	6,730.21	6,782.24
	(ii) Trade Payables	10,379.45	9,440.03
	Other Current Liabilities	3,965.96	3,270.97
	Provisions	673.51	342.16
	Total Current Liabilities	**21,749.13**	**19,835.40**
	Total Liabilities	**33,343.66**	**26,930.34**
	Total Equity and Liabilities	**71,311.85**	**63,675.12**
		-	-

NOTES:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th October 2018. The Statutory Auditors have carried out a limited review of these financial results.
2. The operation of the Company relates to only one primary segment Viz. Iron Castings.
3. The figures of quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.
4. Previous figures have been regrouped/rearranged wherever necessary.
5. The results of the Company are available at www.nelcast.com, www.bseindia.com, www.nseindia.com.

For Nelcast Limited

Place: Chennai

Date : 29.10.2018

P. Deepak

Managing Director