

Regd. Office: 34, Industrial Estate, Gudur - 524 101.

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2013

PART I

(Rupees in Lakhs)

Sl. No.	Particulars	Stand-alone					Consolidated
		3 Months Ended			Year Ended		Year Ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013
		Audited	Un-Audited	Audited	Audited	Audited	Audited
1.	Income from operations						
	a. Net of Sales / Income from Operations (Net of Excise Duty)	11264.75	12275.71	16185.79	50759.82	65309.72	50759.82
	b. Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	11264.75	12275.71	16185.79	50759.82	65309.72	50759.82
2.	Expenses:						
	a) Cost of Materials Consumed	5364.29	6354.34	9277.91	26624.32	35705.42	26624.32
	b) Changes in Inventories of Finished Goods & Work-in-Progress	299.65	9.65	(707.14)	770.07	174.60	770.07
	c) Power & Fuel	1936.98	2405.67	2499.61	8760.53	8046.06	8760.53
	d) Employee Benefits Expense	788.34	940.99	819.30	3369.74	3257.15	3369.74
	e) Depreciation and Amortisation Expense	266.51	283.76	261.52	1111.00	1102.18	1111.00
	f) Other expenses	1712.70	1859.78	2437.79	7940.11	10005.73	7940.11
	Total Expenses	10368.47	11854.19	14588.99	48575.77	58291.14	48575.77
3.	Profit from operations before Other Income, Finance Costs & Exceptional Items (1-2)	896.28	421.52	1596.80	2184.05	7018.58	2184.05
4.	Other Income	34.92	29.36	43.63	191.25	124.05	191.25
5.	Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4)	931.20	450.88	1640.43	2375.30	7142.63	2375.30
6.	Finance Cost	(67.68)	76.02	(32.15)	305.11	356.39	305.11
7.	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	998.88	374.86	1672.58	2070.19	6786.24	2070.19
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from Ordinary activities before tax (7+8)	998.88	374.86	1672.58	2070.19	6786.24	2070.19
10.	Tax Expense	331.90	121.96	470.59	679.04	2158.52	679.04
11.	Net Profit from Ordinary activities after tax (9-10)	666.98	252.90	1201.99	1391.15	4627.72	1391.15
12.	Extraordinary Items	-	-	-	-	-	-
13.	Net Profit for the Period (11+12)	666.98	252.90	1201.99	1391.15	4627.72	1391.15
14.	Paid-up Equity Share Capital (Face Value Rs.2/- each)	1740.02	1740.02	1740.02	1740.02	1740.02	1740.02
15.	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				23418.90	22533.33	23418.90
16.	(i) Earnings Per Share (before extraordinary items) (of Rs.2/- each) (not annualised)						
	a) Basic	0.77	0.29	1.38	1.60	5.32	1.60
	b) Diluted	0.77	0.29	1.38	1.60	5.32	1.60
	(ii) Earnings Per Share (after extraordinary items) (of Rs.2/- each) (not annualised)						
	a) Basic	0.77	0.29	1.38	1.60	5.32	1.60
	b) Diluted	0.77	0.29	1.38	1.60	5.32	1.60

PART II

Sl. No.	Particulars	Stand-alone					Consolidated
		3 Months Ended			Year Ended		Year Ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013
A	PARTICULARS OF SHARE HOLDING						
1.	Public Shareholding						
	- Number of Shares	22695162	22802256	22901928	22695162	22901928	22695162
	- Percentage of Shareholding	26.09%	26.21%	26.32%	26.09%	26.32%	26.09%
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered						
	- Number of Shares	64306038	64198944	64099272	64306038	64099272	64306038
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	73.91%	73.79%	73.68%	73.91%	73.68%	73.91%
B.	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			4			
	Disposed of during the quarter			4			
	Remaining unresolved at the end of the quarter			Nil			

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Sl. No.	Particulars	Stand-alone		Consolidated
		As at (current year end) 31.03.2013 (Audited)	As at (previous year end) 31.03.2012 (Audited)	As at (previous year end) 31.03.2013 (Audited)
A	EQUITY & LIABILITIES			
1.	Shareholders' Funds			
	(a) Share Capital	1740.02	1740.02	1740.02
	(b) Reserves and Surplus	23418.90	22533.33	23418.90
	Sub-total - Shareholders' funds	25158.92	24273.35	25158.92
2.	Minority Interest	-	-	64.00
3.	Non-Current Liabilities			
	(a) Long-Term Borrowings	4136.94	281.62	4136.94
	(b) Deferred Tax Liabilities (net)	2448.55	2325.04	2448.55
	(c) Other Long-Term Liabilities			
	(d) Long-Term Provisions			
	Sub-total - Non-Current Liabilities	6585.49	2606.66	6585.49
4.	Current Liabilities			
	(a) Short-Term Borrowings	4333.18	8213.18	4333.18
	(b) Trade Payables	5663.41	6813.55	5663.41
	(c) Other Current Liabilities	1474.77	1082.32	1475.33
	(d) Short-Term Provisions	789.74	983.35	789.74
	Sub-total - Current Liabilities	12261.10	17092.40	12261.66
	TOTAL - EQUITY AND LIABILITIES	44005.51	43972.41	44070.07
B	ASSETS			
1.	Non-Current Assets			
	(a) Fixed Assets			
	i) Tangible Assets	18585.41	18875.46	19715.74
	ii) Intangible Assets	118.36	144.88	118.36
	iii) Capital Work-in-Progress	4351.32	364.99	4351.32
	(b) Non-Current Investments	2053.50	61.50	2.50
	(c) Long-Term Loans and Advances	63.44	106.52	415.80
	(d) Other Non-Current Assets	-	-	415.09
	Sub-total - Non-Current Assets	25172.03	19553.35	25018.81
2.	Current Assets			
	(a) Inventories	4457.66	5670.59	4457.66
	(b) Trade Receivables	6192.05	7651.54	6192.05
	(c) Cash and Cash equivalents	4821.92	6264.52	4832.76
	(d) Short-Term loans and advances	3215.93	4719.95	3215.93
	(e) Other Current Assets	145.92	112.46	352.86
	Sub-total - Current Assets	18833.48	24419.06	19051.26
	TOTAL - ASSETS	44005.51	43972.41	44070.07

NOTES:

- The operation of the Company relates to only one primary segment Viz. Iron Castings.
- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 25.05.2013.
- The Board of Directors have recommended a final dividend of Rs.0.50 Per share of Rs.2/- paid up for the year ended 31st March 2013 subject to the approval of shareholders.
- The Consolidated financial statements have been prepared as per AS 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India for the current year, as there was no subsidiary in the previous year.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Previous figures have been regrouped/rearranged wherever necessary.

for NELCAST LTD.

P. DEEPAK
Managing Director

Place : Chennai
Date : 25.05.2013